

Treasurers Report to the M.F.N.Z AGM - July 2015

It has been another satisfactory year for MFNZ with a surplus of \$4,101

Increased funding to SIG's in support of their overseas competition activities resulted in \$18,722 being granted for this purpose.

Last years AGM held in Wellington was more costly than previous ones but enabled more SIG officers and members to attend to be updated and to discuss proposed developments being considered by the Executive.

Model Flying World costs have been held whilst the quality and scope of its contents has continued to expand.

The Waharoa Nationals held last January enjoyed excellent weather and increased participation resulting in a small profit which reversed the trend of recent years.

New laptop computers were purchased for the Recording Officer and the Large Model Certification officer.

MFNZ is in excellent financial condition with significant reserves to enable it to support all the varied activities of its members.

Rex Bain
Treasurer
11th June 2015